

Media Statement



DP WORLD

DP WORLD REPORTS 1.6% GROSS VOLUME GROWTH IN 2Q 2019

Dubai, United Arab Emirates, 23 July 2019: DP World PLC handled 35.8 million TEU (Twenty-Foot Equivalent Units) across its global portfolio of container terminals in the first half of 2019, with gross container volumes growing by 0.5% year-on-year on a reported basis and 0.5% on a like-for-like basis. Strong performance across Asia Pacific, Indian Subcontinent and Africa drove growth in 2Q2019, but weaker volumes in the UAE and Australia offset this trend.

At a consolidated level, our terminals handled 19.5 million TEU during the first half of 2019. Consolidated volumes in 2Q2019 grew by 10.6% on a reported basis but down 0.6% on a like-for-like basis. The strong reported growth in Americas and Australia region is due to the consolidation of Australia and acquisition of Puloagsa which consists of two terminals in Chile.

DP World Group Chairman and CEO Sultan Ahmed Bin Sulayem, Said: "In line with our expectations, we have delivered a broadly stable volume performance in the first half of 2019. Encouragingly, despite uncertainty from the trade war, we have seen robust volumes in Asia Pacific and Indian Subcontinent, while growth in Africa remains strong. In contrast, UAE and Australia volumes have been soft due to a loss of lower-margin cargo and challenging market conditions. However, we expect a more stable throughput performance in the UAE for the second half of the year.

On our broader portfolio, we have made good progress in strengthening our product offering, allowing us to enable trade and connect directly with end customers to deliver a range of logistic solutions. Our near-term focus is on integrating our recent acquisitions, managing costs and disciplined investment to cement DP World's position as the trade partner of choice."

Further Information

Gross Volume '000 TEU	2Q 2018	2Q 2019	% Growth (like for like)	1H 2018	1H 2019	% Growth (like for like)
Asia Pacific & Indian Subcontinent	7,908	8,234	+4.1% (+7.2%)	15,621	16,246	+4.0% (+5.5%)
Europe, Middle East and Africa*	7,873	7,740	-1.7% (-1.6%)	15,591	15,138	-2.9% (-2.5%)
Americas & Australia	2,248	2,346	+4.4% (-6.3%)	4,408	4,428	+0.4% (-6.7%)
Total Group	18,029	18,320	+1.6% (+1.6%)	35,620	35,811	+0.5% (0.5%)

UAE Volumes included in Middle East, Africa and Europe region	4,215	3,947	-6.3% (-6.3%)	8,361	7,740	-7.4% (-7.4%)
---	-------	-------	---------------	-------	-------	---------------

Consolidated Volume '000 TEU	2Q 2018	2Q 2019	% Growth (like for like)	1H 2018	1H 2019	% Growth (like for like)
Asia Pacific & Indian Subcontinent	2,203	2,381	+8.1% (+8.1%)	4,425	4,685	+5.9% (+5.9%)
Europe, Middle East and Africa*	6,129	5,979	-2.4% (-2.3%)	12,158	11,662	-4.1% (-3.5%)
Americas & Australia	1,018	1,979	+94.3% (-5.4%)	1,994	3,148	+57.9% (-5.9%)
Total Group	9,350	10,338	+10.6% (-0.6%)	18,576	19,495	+4.9% (-1.7%)

-ENDS-

For further enquiries please contact:

Hakam Kherallah

Media Relations Manager
Corporate Communications
T..+971 50 552 2610
hakam.kherallah@dpworld.com

Mike Vertigans

Senior Manager
Corporate Communications
T..+971 56 676 9324
michael.vertigans@dpworld.com

Contact Us

T: +971 4 8811110 | pressoffice@dpworld.com

