



DP WORLD REAFFIRMS COMMITMENT TO INDIA'S GROWTH AT GLOBAL CEO ROUNDTABLE CHAIRED BY PRIME MINISTER MODI

Mr. Bin Sulayem: India offers immense potential for growth in maritime and inland trade

Ahmedabad, India, 11 January 2017: DP World Group Chairman and CEO, Sultan Ahmed Bin Sulayem met with the Honourable Prime Minister of India Shri. Narendra Modi at the 8th edition of the Vibrant Gujarat Global Summit held in Ahmedabad, India today.

Discussions highlighted the immense potential of India's growing economy and the nation's maritime and inland trade. New opportunities resulting from the Prime Minister's programmes such as Invest India, Digital India, Skill India and Made in India were also on the agenda, evidence of the new economic direction of the country.

Mr. Bin Sulayem also joined a Global CEOs' meeting at the Summit chaired by the Prime Minister. He outlined the importance of the innovation and opportunities for investors in trade, logistics and the maritime sector. The conference hosted 35 foreign business leaders and 23 Indian industrialists.

DP World Group Chairman and CEO, Sultan Ahmed Bin Sulayem, said: “We are proud of the role we have played serving India’s growing economy for more than a decade, during which we have worked closely with the government to redefine the container terminal business by introducing new technologies, world class infrastructure and international operating practices.

DP World has invested in the development of 5 international gateway ports in India and we believe making ports more productive across the country rather than building more greenfield sites is the way forward. There is also a great need to reach internal markets, invest in cold storage facilities and networks, using coastal and inland waterways to increase efficiencies and lower costs. By developing this transport infrastructure – at existing ports, multi-modal transport including rail for freight and more use of waterways – there will be a direct economic impact benefitting manufacturing and agriculture, those in cities and the rural farming community.”

“Meanwhile, we are reinforcing our commitment to economic development through our operations in the country, where we have invested US \$1.2 billion to date, supporting over 30% of India’s container trade. Being one of the strongest emerging economies in the world, it offers immense potential for growth in maritime and inland trade.

“We are also looking for investment opportunities worth over US \$1 billion over the next few years offering our partners the opportunity to grow and expand their business. We remain committed to our operations in the country, which form an important part of our global network.”

DP World is a market leader in Indian container terminal operations, with the largest portfolio of investments in ports along the Indian coastline. The network stretches across ports in Gujarat (Mundra, 2003), Maharashtra (Nhava Sheva, 1999 and 2012), Kerala (Cochin, 2005), Tamil Nadu (Chennai, 2001), Andhra Pradesh (Vishakapatnam, 2002). It has also created rail connections to the hinterland and owns a national rail licence from the Government to operate 7 container trains from major hinterland markets to major gateways in Mundra and Nhava Sheva.

India and the UAE continue to have a long lasting trading relationship with bilateral trade reaching US \$60bn in 2015.

Ends

About DP World

DP World¹ is a leading enabler of global trade and an integral part of the supply chain.

We operate multiple yet related businesses – from marine and inland terminals, maritime services, logistics and ancillary services to technology-driven trade solutions.

We have a portfolio of 77 operating marine and inland terminals supported by over 50 related businesses in 40 countries across six continents with a significant presence in both high-growth and mature markets. We aim to be essential to the bright future of global trade, ensuring everything we do has a long-lasting positive impact on economies and society.

Our dedicated team of over 37,000 employees from 110 countries cultivates long-standing relationships with governments, shipping lines, importers and exporters, communities, and many other important constituents of the global supply chain, to add value and provide quality services today and tomorrow.

Container handling is the company's core business and generates more than three quarters of its revenue. In 2015, DP World handled 61.7 million TEU (twenty-foot equivalent units) across our portfolio. With its committed pipeline of developments and expansions, the current gross capacity of 79.6 million TEU is expected to rise to more than 100 million TEU by 2020, in line with market demand.

By thinking ahead, foreseeing change and innovating we aim to create the most productive, efficient and safe trade solutions globally.

For further information, please contact:

Heena Sharma

General Manager, Brand Management & Communication

DP World Subcontinent

Tel: +91 98202 67104

heena.sharma@dpworld.com