

MEDIA RELEASE:

DP WORLD REPORTS VOLUME GROWTH OF 3.5% IN 2Q2022

Dubai, UAE, 27th July 2022: DP World Limited handled 20.2 million TEU (twenty-foot equivalent units) across its global portfolio of container terminals in the second quarter of 2022, with gross container volumes increasing by 2.9% year-on-year on a reported basis and 3.5%^[1] on a like-for-like basis.

Volume growth in 2Q22 was driven by our terminals in Asia Pacific, Americas and Australia. Jebel Ali (UAE) handled 3.6 million TEU in 2Q2022, up 3.5% year-on-year. On a 1H2022 gross basis, DP World handled 39.5 million TEU, with gross container volumes increasing by 2.3% year-on-year on a reported basis and 2.7% on a like-for-like basis.

At a consolidated level, our terminals handled 11.6 million TEU in 2Q2022, up 1.8% both on a reported and on a like-for-like basis. On a 1H2022 consolidated level, we handled 22.9 million TEU, with container volumes increasing by 1.6% year-on-year on a reported basis and 1.4% on a like-for-like basis.

Sultan Ahmed Bin Sulayem, Group Chairman and Chief Executive Officer of DP World, said: "We report another solid set of throughput figures with second quarter volume growth of 3.5%, which is once again ahead of industry growth of 2.6%^[2]. This robust performance illustrates the resilience of the global container industry, and DP World's continued ability to outperform the market.

"Growth was driven by a strong performance across our Asia Pacific, Americas and Australia terminals. Our flagship port of Jebel Ali (UAE) also delivered an improved performance with throughput growth of 3.5% year-on-year.

"Looking ahead, the near-term outlook is uncertain given the geopolitical environment, inflationary pressures and continued impact of the pandemic, but we remain positive on the medium to long term outlook for global trade. Overall, given the solid start to the year, we expect to deliver an improved full performance".

^[1] Like-for-like volume

^[2] Drewry estimates